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## **NODIS Chosen Top Korea K-Startup Global Challenge Company**

***Follows 3.5 month incubation in Korea and Nodis technology entry into Korea display market***

**Seoul, December 5, 2018** - NODIS, provider of the technology to transform glass into electrically switchable smart glass and displays, announced today that Ministry of SMEs and Startups and the National IT Industry Promotion Agency have selected Nodis as the top company in its Korea K-Startup Global Challenge.

The K-Startup Grand Challenge, a rigorous foreign startup accelerator program implemented by the Korean government, to enable startup company growth in Korea. The Ministry of SMEs and Startups and the Korean National IT Industry Promotion Agency (NIPA) had 1,770 teams from 108 countries apply from which they selected 80 companies to participate in a 4 month acceleration program. The program culminated with a competition which selected 40 companies possessing excellent ideas and technologies for ongoing support from the Korean government. Of these 40, The Ministry of SMEs and Startups and NIPA selected Nodis as the top company. Nodis will receive US\$100,000 grand prize and US\$22,000 in continued support for Nodis growth in the Korea market.

“We are thankful to The Ministry of SMEs and Startups and NIPA for this program and their selecting us its top K-Startup Grand Challenge company” said Dr. Sergey Shokhor, NODIS CEO. “We started with TruTint smart glass to reduce energy consumption and CO2 emissions in buildings. We are now doing TruTint Display to make every window a display. Korea is a world leading center for electronic displays. Engagement in Korea is critical to us”.

TruTint™ uses color coated nanoparticles that are oriented when a voltage is applied and act as small light shutters. This allows setting of any level of tint from clear to opaque. With multiple colors, one can switch to any color for the glass (opaque, transparent or any tint color in between).

NODIS works in partnership with leading glass manufacturers by licensing its smart glass technology and jointly developing high quality, unique and manufacturable TruTint smart glass.

For more information, please visit [www.nodiscorp.com](http://www.nodiscorp.com) .

### **About NODIS**

Nodis' TruTint smart glass technology is transforming windows, giving people the ability to change the tint, color and temperature characteristics of windows instantly. NODIS provides glass companies with the technology to transform their glass into smart glass with the only color, tint and infrared switchable smart glass technology. NODIS is headquartered in Singapore. For more information, visit [www.nodiscorp.com](http://www.nodiscorp.com) .

### **About K-Startup Grand Challenge**

K-Startup Grand Challenge is a startup accelerator program supported by the Government of South Korea. The program was launched in 2016 by the National IT Industry Promotion Agency (NIPA) and funded by the Ministry of SMEs and Startups of South Korea. The program is based in the Pangyo Techno Valley, known as the Korean version of the Silicon Valley. This was the third edition of the K-Startup Grand Challenge held on an international scale. In the first two events, 41 start-ups collected \$26 million from investors. They inked 46 contracts and over 300 cooperative agreements, with over 80 start-ups cooperating with large South Korean corporations.

K-Startup Grand Challenge has been applauded for its impartial selection processes, participating organizations' competence and passion, as well as K-Startup Grand Challenge's unique methods and accomplishments. K-Startup Grand Challenge's impact continues to bolster Korea's reputation as a leading startup hub in Asia. The key purpose of K-Startup Grand Challenge is to promote collaboration and the exchange of ideas between startups from Korea and around the world.

For more information, visit <https://www.k-startupgc.org/>

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